

The Everett Retirement Board held a meeting on Wednesday, March 31, 2021 in the Mayor's Conference Room at 9:05AM. Board members present were William Pierce, Keith Slattery, Eric Demas and Michael Matarazzo. Peter Cocciardi was present via remote participation. Also present was Robert Shaw. The meeting was held remotely and was made available via audio on Facebook live.

**NEW MEMBERS:**

Michael Matarazzo, seconded by Eric Demas, made a motion to accept the following new members. Motion passed 5-0 by a roll call vote.

<b>NAME</b>	<b>DEPT</b>	<b>GROUP</b>	<b>DATE HIRED</b>	<b>RATE</b>
Antonietta Delle Rose	School	1	03/08/2021	9%
Patrick Sullivan	School	1	02/22/2021	9%
Nicole Pesce	School	1	02/22/2021	9%
Marie Cherville	School	1	02/22/2021	9%
Ashley Degregorio	School	1	02/22/2021	9%
Mary Saint Pre	School	1	02/22/2021	9%

**NOTICES OF RETIREMENT:**

Joseph Pepicelli, an employee of the Police Department, submitted a superannuation application effective 2/28/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Stephen Bova, an employee of the Police Department, submitted a superannuation application effective 3/15/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Ida Reppucci, an employee of Human Services, submitted a superannuation application effective 3/22/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Richard Costanza, an employee of the Housing Authority, submitted a superannuation application effective 4/1/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

Joseph Dorney, an employee of the Housing Authority, submitted a superannuation application effective 4/3/21. Michael Matarazzo, seconded by Eric Demas, made a motion to approve this request. Motion passed 5-0 by a roll call vote.

**RETIREE AFFIDAVITS:**

The Board reviewed an email from PERAC concerning the process of collecting retiree affidavits during Covid. Eric Demas, seconded by Michael Matarazzo, made a motion to accept the PERAC opinion as to proceed accordingly. Motion passed 5-0 by a roll call vote.

**PENDING DISABILITY CASES:**

The Board reviewed the list of pending disability cases.

**EXECUTIVE SESSION:**

A motion was made by Michael Matarazzo, seconded by Keith Slattery, to go into executive session and to return to regular session for the purpose of discussing the accidental disability application for Michael Ovalle. Motion passed 5-0 by a roll call vote.

**DALA DECISION, MICHAEL OVALLE:**

The Board denied a disability application from Michael Ovalle on 7/29/15. The Board reviewed the DALA decision dated 2/12/21. Michael Matarazzo, seconded by Eric Demas, made a motion to request that PERAC convene a medical panel in accordance with the DALA decision. Motion passed 5-0 by a roll call vote.

**ACCIDENTAL DISABILITY APPLICATION, ELLIOT CHAITON:**

Elliot Chaiton, a former employee of the School Department, filed an accidental disability application. The Board reviewed an opinion from Attorney Poser. Michael Matarazzo, seconded by Eric Demas, made a motion to request that PERAC convene a medical panel in accordance with Attorney Poser's opinion. Motion passed 5-0 by a roll call vote.

**ACCIDENTAL DISABILITY APPLICATION, JOSEPH MACLAUGHLIN:**

Joseph MacLaughlin filed an Accidental Disability application for both the cancer and heart laws. The Board reviewed the medical panel reports for both cancer and heart presumptions. Peter Cocciardi, seconded by Michael Matarazzo, made a motion to approve the accidental disability application for both the cancer and heart presumption, based on the medical panel reports. Motion passed 5-0 by a roll call vote.

**PRIT REDEMPTION:**

A redemption request in the amount of \$1,000,000 was submitted to PRIT to fund the monthly payroll and warrants. Eric Demas, seconded by Keith Slattery, made a motion to confirm this request. Motion passed 5-0 by a roll call vote.

**PERAC MEMOS 2021:**

Michael Matarazzo, seconded by Keith Slattery, made a motion to accept the following PERAC memos. Motion passed 5-0 by a roll call vote.

Memo#8, Required Minimum Distribution.

Memo #13,2020 Annual Statement of Earned Income.

**CONFLICT OF INTEREST TRAINING:**

MGL Chapter 268A requires that city employees and Board members complete the conflict of interest training and sign the Acknowledgement of Receipt.

**COLA:**

The Board reviewed PERAC memo #4/2021 regarding the annual COLA Notice at the January meeting, and voted to take action on this matter at this meeting. The Social Security COLA is 1.3%, the Board may vote to grant this or may elect to grant a 3% COLA. Eric Demas, seconded by Keith Slattery, made a motion to approve a 3% COLA, capped at \$14,000. Motion passed 4-0 by a roll call vote, Michael Matarazzo abstained.

**FINANCIAL REPORTS:**

The trial balance, cash receipts report, cash disbursements report, adjustments report, checking account reconciliation report, payroll account reconciliation report, cash flow report, and budget reports for February are complete. Eric Demas, seconded by Keith Slattery, made a motion to accept these reports. Motion passed 5-0 by a roll call vote.

**ANNUAL STATEMENT:**

The Board reviewed the 2020 Annual Statement. Eric Demas, seconded by Keith Slattery, made a motion to accept the Annual Statement and submit it to PERAC. Motion passed 5-0 by a roll call vote.

**PRIT PERFORMANCE:**

PRIT sent the PRIM Board Update for February. The PRIT monthly return is 1.17%. The year to-date return for calendar year 2021 is 1.14%.

**PREVIOUS MINUTES:**

Eric Demas, seconded by Michael Matarazzo, made a motion to approve the February 24, 2021 meeting minutes. Motion passed 5-0 by a roll call vote.

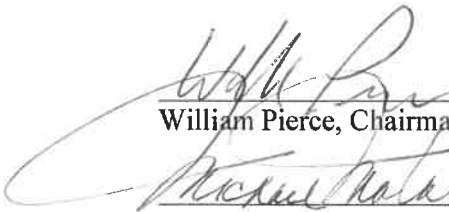
**SCHEDULE MONTHLY BOARD MEETING:**


The April Board meeting is scheduled for 4/28/21 at 9:00AM.

**MONTHLY WARRANTS AND PAYROLL:**

The pension payroll warrant for March 2021 is \$1,356,039.97, the expense warrant is \$123,285.35, the refund/transfer warrant is \$0 and the salary warrant is for \$15,588.32. Michael Matarazzo, seconded by Keith Slattery, made a motion to approve the monthly warrants. Motion passed 5-0 by a roll call vote.

As there was no other business to come before the Board on March 31, 2021, Michael Matarazzo, seconded by Eric Demas, made a motion to adjourn the meeting. Motion passed 5-0 by a roll call vote. Meeting adjourned at 9:58AM.

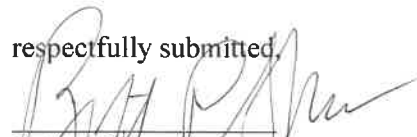
  
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William Pierce, Chairman

  
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Michael Matarazzo, Elected Member

  
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Keith Slattery, Appointed Member

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Eric Demas, Ex-Officio Member

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Peter Cocciardi, 5<sup>th</sup> Member

respectfully submitted,  
  
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Robert Shaw, Director