



City of Everett
Office of the Mayor
Carlo DeMaria, Jr.
484 Broadway
EVERETT, MASSACHUSETTS 02149

PRESS RELEASE

Monday, October 10, 2016

CITY OF EVERETT RECOGNIZED FOR BIGGEST GAINS IN HOME PRICE

On Tuesday, October 4th Boston.com named Everett one of the top ten towns with the biggest gains in home price. In the article, Boston.com focused on cities and towns that have experienced the largest percentage jump in the real estate market. Everett placed in the fifth spot with a 16.4% increase. Other cities on the list included; Boston, Manchester by the Sea, Ipswich, Lincoln, Milton, South Boston, Roslindale, West Roxbury, and Waltham.

Everett was also recognized this past spring by Boston Magazine as one of the next hot spots in the Greater Boston area for both businesses and residents. The story cited Mayor DeMaria's economic development strategy, including the Mayor's vision for Everett Square and planning for new urban growth.

"I am extremely proud that our City made Boston.com top 10 list," states Mayor DeMaria, "Homes are singularly the biggest investment families typically make. I am proud to say the values of people's homes have increased 16.4% in Everett. That allows families to pay for their children's education, to save for retirement, to pay for long-term needs, and to improve their property and quality of life. I understand that the downside is the difficulty of purchasing houses in Everett, however, that is why my administration has started to implement different initiatives to ensure that we proactively address the challenges of housing affordability. I want to ensure that we remain diverse, inclusive and accessible to all. That is our strength as a city. My administration will continue to expand and act upon Everett's immense potential to be the next hot spot in the Greater Boston area."

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